

**SPEECH BY PROF. JACOB T. KAIMENYI, DEPUTY VICE-CHANCELLOR (ACADEMIC AFFAIRS), UNIVERSITY OF NAIROBI, DURING THE CLOSING CEREMONY OF THE THIRD AFRICAN BUSINESS AND MANAGEMENT (AIBUMA) CONFERENCE, FRIDAY 13<sup>TH</sup> JULY 2012 AT 4.30 P.M. – KICC, NAIROBI**

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Ladies and Gentlemen,

It gives me great pleasure to be called upon to make remarks during the closing of the Third African International Business and Management (AIBUMA) Conference on "Embracing the Changing Face and Pace of Business and Management".

I note that the University of Nairobi, School of Business, and the Conference organizers sought to showcase research and provide a forum for interaction and collaboration amongst the Academia, the Business Community and also the public sector. I trust that the forum has bridged the divide amongst the various players to discuss research solutions to keep pace with emerging and modern business and management applications and practices.

In order to survive the emerging social, political and economic challenges in the world today, all stakeholders the world over are required to sharpen their skills through embracing the changing aspect of doing business and management at all levels and operations in respect to economic activities.

I therefore thank the organizers of this Conference for coming up with this year's theme that best describes the need to be in control in terms of tested research solutions to the many challenges that are changing due to changing technological and environmental challenge across the world.

Due to the fast changing business, technological and management environment resulting to myriad of challenges, the holding of this Conference is timely as it seeks to provide solutions for the various emerging issues in the respective social economic settings.

I am reliably informed that the remarks made by the distinguished key speakers and the research inputs and findings made by fifty-six (56) paper presenters made in this forum from yesterday, viable solutions have been floated to a wide range of day to day challenges being faced in the world today.

It is laudable to note that a lot of ground has been covered in this forum through showcasing of great research from different backgrounds in business management. This has provided a rich platform of exchanging ideas and opportunities for new collaborations between the academia and leaders in both the private and public sector.

I take this chance to thank the Vice Chancellor, Prof. George Magoha for finding time to open this third AIBUMA Conference and making pertinent remarks that set the mode for this Conference.

I would like to thank the School of Business and the Conference Organizing Committee for organizing this successful Conference. We thank the Vice Chancellor and the Principal, College of Humanities & Social Sciences and other partners for sponsoring and supporting this Conference.

Last but not least, I thank all the keynote speakers, the paper presenters, participants from various backgrounds including the students without whose participation this Conference would not have been realized.

It is my pleasure to declare the Conference officially closed.

**PROF. JACOB T. KAIMENYI**  
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